



PRESS RELEASE

BEST OF THE BEST: URBAN LAND INSTITUTE ANNOUNCES THE GLEN AMONG ELEVEN WINNERS OF THE 2005 AWARDS FOR EXCELLENCE: THE AMERICAS.

SAN ANTONIO (April 29, 2005) — Eleven outstanding developments from the Americas have been selected as winners for the Urban Land Institute's first ever (ULI) Awards for Excellence: The Americas competition. The Americas is widely recognized as the land use industry's most prestigious recognition program.

Two outstanding developments in the Chicago area were among the eleven nationwide winners.

“The Urban Land Institute has always encouraged and supported land use which positively impacts the community. Chicago has always led the nation in innovating and implementing these types of real estate projects,” said ULI Chicago Chair, Rux Currin. “From Daniel Burnham and Frank Lloyd Wright to the nominees of this year's Awards for Excellence, ULI Chicago congratulates the 2005 finalists.”

The Glen, Glenview, Illinois (Mesirow Stein Real Estate, Inc.) The base closure of the Glen Naval Air Station was an opportunity for the town of Glenview to knit the base's 1,121 acres back into the town fabric while providing almost 40 percent of the site to public parks or use. The 1,100 new residences are now a part of the town, and a model for the hundreds of future base closures.

Millennium Park, Chicago, Illinois (City of Chicago; U.S. Equities Realty) Millennium Park offers a new model for creating a world-class park by public/private partnerships of city agencies, private developers, artists, and individual donors and philanthropies. The park retains its former rail yards and surface parking below, with 24.5 acres of open park space above dotted with significant architecture and art. In less than a year, it has revitalized land values along South Michigan Avenue.

The winners of the competition were announced during ULI's Spring Council Forum, April 27-29, 2005 in San Antonio. Since its inception, there have been eleven Chicagoland developments named as winners in the competition. To see a complete list of all 2005 Finalists please go to http://www.uli.org/Content/NavigationMenu/DiscoverULI/LeadersinOurField/AwardsandCompetitions/AwardsTheAmericas/AbouttheAwards/About_the_Awards.htm.